

NEW SOUTH WALES.

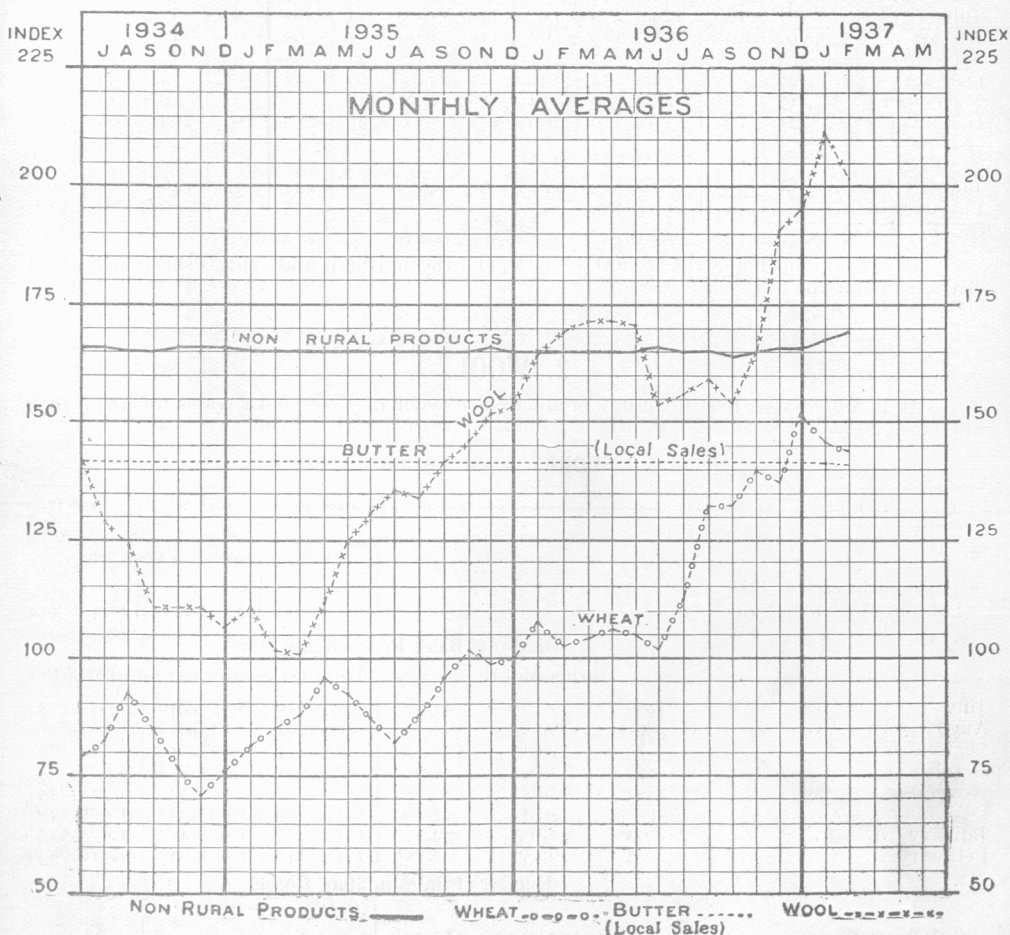
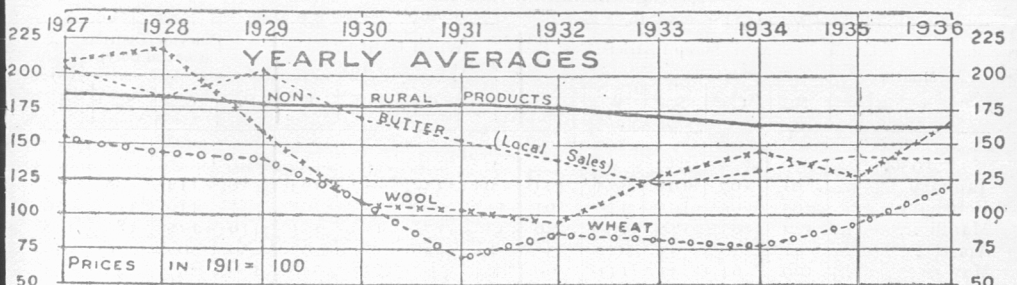
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 71. MARCH 24, 1937.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph,

*34469—A

[Price, 3d.]

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79
March ...	122	187	118	183	146	130	173	113	131	119	125	180	128
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48
July ...	167	186	229	213	197	179	188	214	203	42	35	67	43
August ...	92	97	98	116	98	118	101	90	96	36	32	92	42
September ...	104	52	41	32	61	110	52	41	53	93	57	43	77
October ...	27	43	55	74	46	18	50	61	52	61	54	30	55
November ...	13	7	23	10	14	10	7	19	15	22	16	44	23
December ...	125	193	234	310	200	131	189	243	215	167	193	209	179
1937.													
January ...	88	89	180	123	122	98	97	190	154	76	146	112	99
February ...	86	94	15	136	70	82	82	9	37	183	69	66	139

N—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

Bountiful rains fell in the coastal districts, and the northern and central sheep and wheat districts in March.

2. WOOL.

It is anticipated that the total production of wool in New South Wales for 1936-1937 will be approximately 494,000,000 lb., as compared with 472,585,000 in 1935-36.

SYDNEY WOOL SALES.

Period.	1934-35.	1935-36.	1936-37.	1934-35.	1935-36.	1936-37.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Eight months ended 28th February*	812,084	988,238	989,723	£10,120,614	£17,402,327	£20,477,414
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	50,649	50,740	38,283	50,649	50,740	38,283
August ...	168,244	185,192	162,355	218,893	235,932	200,638
September ...	241,781	257,809	320,551	460,674	493,741	521,189
October ...	304,447	288,793	311,033	765,121	782,534	832,222
November ...	195,596	193,805	179,822	960,717	976,339	1,012,044
December ...	73,448	57,042	47,205	1,034,165	1,033,381	1,059,249
January ...	24,293	22,032	26,276	1,058,458	1,055,413	1,085,525
February ...	23,385	26,274	27,128	1,081,843	1,081,687	1,112,653
	Number of Bales in Store Unsold.					
28th February*	329,717	104,364	150,246	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1936-37, according to returns of wheatgrowers was 4,320,200 acres, including 4,115,400 acres for grain. The final forecast of the Director of Marketing (based on conditions at 10th November, 1936) was that the crop for grain in 1936-37 would be 45,500,000 bushels. On 13th March, 1937, the quantity of wheat grain stored in Government silos and on railway premises was 22,739,000 bushels. Of this quantity, 5,908,000 bushels were on sites in the Metropolitan Area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1934-35.	1935-36.	1936-37.	1934-35.	1935-36.	1936-37.
Bushels of Wheat.			Tons of Flour.			
December	682,105	1,829,120	2,282,212	17,497	24,507	20,783
January	1,404,068	1,643,368	3,165,230	31,301	11,479	16,475
February	60,020	4,525,927	2,499,777	13,217	14,906	18,745

WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).			Value £.			
December... ..	1,515,281	2,996,127	3,271,895	204,313	508,485	789,356
January	2,894,573	2,189,997	3,949,754	370,215	398,124	1,029,694
February	689,389	5,235,722	3,392,391	91,675	970,841	883,785
Total (three months) ...	5,099,243	10,421,846	10,614,040	666,203	1,877,450	2,702,835

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in the seven months ended 31st January, 1937, was seventeen per cent. less than in the similar period last season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1935.	1936.	Quantity.		Value.	
			1935.	1936.	1935.	1936.
	Thousand lb.		Thousand lb.		£	£
Year ended 31st December	125,284	108,659	46,296	26,844	1,969,445	1,328,606
Total, July to December	53,324	42,859	11,412	5,437	615,010	290,575
July	4,575	4,900	281	981	12,000	53,467
August	4,853	5,569	225	310	11,213	18,526
September	6,768	6,841	363	450	19,182	25,087
October	10,803	9,206	2,030	1,194	128,277	61,866
November	12,970	8,336	5,022	1,582	274,383	82,103
December	13,355	7,917	3,491	920	169,955	49,526
	1936	1937	1936	1937	1936	1937
January	14,411	13,263	4,522	1,282	222,216	63,804
February	13,204	...	4,714	3,071	229,777	134,100

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 11th March, 1937, was 107s. per cwt. compared with 92s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1936 was 9,199,000 tons, compared with 8,699,000 tons in 1935 and 7,873,000 tons in 1934.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales. †		
	1934.	1935.	1936.	1934.	1935.	1936.
	tons.	tons.	tons.	tons.	tons.	tons.
August	538,572	560,476	578,423	258,996	226,320	248,238
September	435,825	528,845	582,815	209,895	250,948	249,399
October	486,795	581,374	586,558	241,606	267,276	287,616
November	503,480	611,755	588,440	236,454	281,569	269,074
December	428,501	421,377	539,737	241,978	137,319	277,494
Year ended 31st. Dec....	5,667,414	6,535,773	6,862,036	2,769,942	2,850,870	3,128,666‡
	1935.	1936.	1937.	1935.	1936.	1937.
January	513,500	448,980	503,457	224,565	187,857	237,000*
February	545,271	537,622	545,000*	268,895	252,883‡	224,000*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways. § Revised.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1934.	1935.	1936.	1937.	1934.	1935.	1936.	1937.	1934.	1935.	1936.	1937.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	2,199	2,284	2,623	2,616	163*	184	202	212	562*	639	749	786
February	2,326	2,468	2,656		173	191	206		598	692	766	
March	2,434	2,615	2,838		175	194	208		612	699	775	
April	2,097	2,427	2,683		177	193	206		615	696	734	
May	2,394	2,643	2,650		178	194	206		628	702	756	
June	2,142	2,243	2,504		178	196	205		622	706	764	
July	2,234	2,511	2,827		179	199	211		634	712	776	
August	2,364	2,576	2,655		182	200	214		646	725	793	
September	2,259	2,490	2,761		183	203	215		651	736	790	
October	2,461	2,817	2,985		188	206	219		670	757	809	
November	2,620	2,908	3,022		188	207	219		675	760	806	
December	2,502	2,678	3,070		186	203	216		689	771	822	
Average (January -December)	2,336	2,555	2,773		179	198	211		634	716	778	

See also Table 22.

* Decrease due to a dispute in the Textile Industry.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of February.				December Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
	£	£	No.	Value.	No.	Value.	No.	Value.
1934	402,311	109,353	210	245,532	715	436,428	2,350,971	
1935	522,481	70,138	296	391,460	1,048	705,924	3,057,804	
1936	1,125,070	557,646	443	473,666	1,006	653,517	3,478,544	
1937	570,838	53,671	390	411,115	...	...	...

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 21 to 24 of the "New South Wales Statistical Bulletin" for December Quarter, 1936.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of February.		Eight Months ended 28th February.		Month of February.		Eight Months ended 28th February.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1935	2,762	3,933	25,767	23,040	2,205	3,140	20,572	18,396
1936	3,253	5,170	29,025	30,667	2,598	4,128	23,174	24,484
1937	3,349	6,644	31,810	34,187	2,674	5,305	25,398	27,297

* Excluding bullion and specie.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in *English currency*. The values of exports are the values in the principal markets of New South Wales, and are recorded in *Australian currency*. The respective equivalent values in Australian and British currencies shown above are *estimated*.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.	1933.	1934.	1935.		1936.		1937.	
	Total Taxable and Exempt Goods.	Total Taxable and Exempt Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.		Million £.		Million £.	
January	9·89	9·52	9·87	4·69	10·85	4·93	11·27	5·95	13·74
February	9·52	9·98	10·37	4·87	10·82	5·61	12·72	...	...
March	9·55	10·92	10·92	5·83	12·39	6·24	13·11	...	...
April	10·17	10·67	11·25	5·60	12·00	6·28	13·45	...	...
May ...	10·17	11·37	11·64	5·94	13·14	6·18	13·44	...	...
June ...	9·61	10·63	10·91	5·12	11·60	5·99	13·21	...	...
July ...	10·09	10·33	11·46	5·31	12·15	6·40	14·17	...	...
August	10·22	11·23	11·40	6·34	13·54	6·02	13·13	...	...
September	* 11·10	11·51	12·25	6·19	12·84	6·57	13·77	...	...
October	11·13	11·30	12·47	* 6·71	14·70	* 6·42	15·10	...	...
November	11·05	* 11·42	11·99	6·41	13·20	6·18	14·52	...	...
December	11·76	11·81	12·69	6·44	13·98	6·04	13·98	...	...

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934, 25th October, 1935 and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the six periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year :—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
April 1936. ...	23	23	+ 7'1	+ 4'7	+ 5'8	+ 4'8	+ 7'6	+ 6'7
May ...	26	26	— 0'7	+ 5'9	+ 2'0	+ 4'9	+ 3'9	+ 4'4
June ...	24	25	+ 15'4	+ 5'1	+ 12'7	+ 6'4	+ 6'5	+ 6'7
July* ...	27	27	+ 11'6	+ 1'8	+ 9'9	+ 6'0	+ 8'1	+ 8'1
August* ...	27	26	— 2'3	+ 6'4	+ 3'7	+ 4'7	+ 8'3	+ 8'6
September ...	25	26	+ 9'1	+ 6'6	+ 7'2	+ 4'3	+ 6'5	+ 6'9
October* ...	26	26	+ 6'9	+ 6'8	+ 5'1	+ 3'6	+ 4'5	+ 5'3
November* ...	26	25	— 3'7	+ 6'9	+ 3'2	+ 4'2	+ 3'7	+ 5'1
December* ...	24	24	+ 9'2	+ 5'5	+ 7'8	+ 4'0	+ 4'6	+ 5'5
Year 1936 \$.....	303	304	+ 6'2	+ 4'7	+ 6'4	+ 4'9	...	...
1937- January* ...	25	24	+ 1'5	+ 5'6	+ 1'2	— 0'5	+ 3'1	+ 4'2

* July, 1936, August, 1935, October, 1936, November, 1935, December, 1936, and January, 1936, included five late shopping nights. \$ Comparison with Calendar year 1935.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of January.			Seven months ended 31st January.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1935 ...	1,494,969	883,118	611,851	9,534,744	6,291,636	3,243,108
1936 ...	1,582,872	911,164	671,708	10,130,768	6,652,541	3,478,227
1937 ...	1,620,444	991,062	629,382	10,510,465	6,889,446	3,621,019

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1935-36 was £5,700,000, exclusive of £903,773 exchange, etc.

	Month of January.		Seven Months ended 31st January.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1935 ...	150,914	13,343	934,318	92,759
1936 ...	175,048	14,094	1,048,701	98,787
1937 ...	172,846	14,619	1,049,815	102,843

*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) was carried.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of February...						
1935 ...	246,203	54,899	22,410,358	16,984	3,522	1,595,767
1936 ...	255,808	60,601	23,126,048	18,175	4,470	1,680,742
1937 ...	251,220	†	22,935,605	17,542	†	1,639,381
Eighth Months ended 28th February						
1935 ...	2,056,255	446,965	184,071,444	144,180	36,441	13,253,687
1936 ...	2,105,732	465,210	187,503,807	149,839	34,736	13,609,937
1937 ...	2,130,991	†	189,555,212	147,109	†	13,844,055

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1935-36 was £352,000, exclusive of £49,310 exchange and £26,609 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

† Not available.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

Class.	31st July, 1932.	28th February 1935.	1936.				1937.	
			29th February.	30th June.	30th September.	31st December.	31st January.	28th February.
Cars	144,550	162,579	174,002	177,289	179,159	183,406	184,277	185,317
Lorries and Vans	39,773	53,424	60,058	62,149	64,244	67,257	67,617	68,034
Cycles	22,924	22,869	23,046	23,048	23,061	23,418	23,405	23,421
Omnibuses ...	353	488	522	528	546	567	571	578
Cabs	1,068	1,052	1,078	1,113	1,139	1,155	1,155	1,157
Traders' Plates	411	674	798	851	875	909	910	923
Total	209,079	241,086	259,504	264,978	269,024	276,712	277,935	279,430

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).									Lorries and Vans.								
	Jan.	Feb.	June.	July.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	June.	July.	Aug.	Sep.	Oct.	Nov.	Dec.
1932	54	62	53	61	71	68	93	93	108	15	10	14	14	16	16	24	29	47
1933	74	81	90	96	111	128	140	148	200	28	32	32	41	48	54	57	78	103
1934	147	144	226	242	261	268	250	273	278	60	59	79	91	93	105	110	106	131
1935	229	258	256	308	336	339	358	399	429	90	103	106	113	130	160	154	184	175
1936	329	446	376	321	303	323	333	346	413	101	140	161	177	165	175	174	197	191
1937	413	458								143	163							

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
	No.	No.	No.	No.	No.	No.	No.
January	118,507	127,462	162,813	201,206	265,396	296,482	342,155
February	118,720	130,591	164,960	204,149	268,904	299,715	343,407
August	120,334	148,094	185,471	247,290	281,613	327,232	
September	120,423	150,099	188,984	251,486	285,105	330,902	
October	121,768	152,681	192,557	255,632	287,860	336,091	
November	123,091	157,184	195,092	259,158	291,378	338,106	
December	125,159	159,634	197,441	262,500	293,686	340,829	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1935.	1936.	1937.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 76,487,194*	£ 78,925,356*	£ 79,740,080*
1930—June 30 ...	82,465,430†	February 28 ...	76,534,581*	79,191,335*	79,837,907*
1931—June 30 ...	69,810,769†	March 31 ...	76,650,111	79,116,303	
1932—June 30 ...	71,647,869†	April 30 ...	76,661,301*	78,914,281*	
1933—March 31 ...	71,253,452	May 31 ...	76,769,470*	78,909,060*	
June 30 ...	72,307,685†	June 30 ...	77,906,402†	79,599,948†	
September 30 ...	72,357,694	July 31 ...	78,111,298*	79,736,208*	
December 31 ...	72,503,848	August 31 ...	78,316,954*	79,789,959*	
1934—March 31 ...	73,958,642	September 30 ...	78,533,317	79,773,002	
June 30 ...	75,714,070†	October 31 ...	78,800,554*	79,955,145*	
September 30 ...	76,119,428	November 30 ...	78,888,557*	79,965,781*	
December 31 ...	76,167,309	December 31 ...	78,533,822	79,467,023	

* Approximate.

† Includes accrued interest.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

December Quarter.			Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
			thousand £	thousand £	thousand £
1934 ...	...	...	124,064	147,883	23,819
1935 ...	...	...	123,602	151,034	27,432
1936 ...	...	...	131,681	152,652	20,971

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.		Deposits.			Advances, etc.	Excess of Advances over Deposits.
		Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
		thousand £	thousand £	thousand £	thousand £	thousand £
1934 ...	...	60,684	41,764	102,448	96,874	(-) 5,574
1935 ...	...	56,029	44,371	100,400	103,232	2,832
1936 ...	...	56,980	45,093	102,073	106,155	4,082

(-) Denotes an excess of Deposits over Advances.

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1931.	1932.	1933.	1934.	1935.	1936.	1937.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
Amount—Million £								Index Numbers.						
January ...	67.4	46.7	49.2	59.5	56.9	66.4	76.7	82	63	68	78	75	89	101
February...	63.8	47.3	47.7	59.3	59.7	69.2	77.4	82	62	66	77	75	86	101
March ...	69.9	42.7	53.3	58.8	57.7	69.9		81	*	63	75	74	85	
April ...	62.4	43.5	44.4	52.8	61.3	63.5		82	*	63	74	78	87	
May ...	54.0	46.1	58.9	61.7	64.9	68.4		77	*	67	74	79	86	
June ...	57.1	51.8	52.4	72.1	73.7	69.5		75	66	68	78	86	87	
July ...	48.9	46.8	49.7	54.8	61.2	65.1		66	62	68	76	83	85	
August ...	45.5	46.0	48.5	47.8	59.6	61.9		65	64	66	73	84	86	
September	54.6	51.3	55.6	61.7	62.5	68.1		64	65	69	73	82	87	
October ...	56.0	53.5	55.4	63.7	72.2	76.6		65	66	70	76	85	91	
November	50.6	55.3	63.9	63.2	75.1	79.7		66	68	74	80	89	96	
December	52.9	57.7	62.4	60.7	71.2	84.3		64	69	74	77	90	99	
Year ...	683.1	588.7	641.4	716.1	776.0	842.6		72	65	68	76	82	89	

* State Government banking transactions suspended. Index not ascertainable.

Government transactions.

† Exclusive of certain abnormal

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:—				
	Rate of Interest per cent per annum.*					Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years. (over all Rate.)	
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.					
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.—Per annum.				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Aug. to Dec., 1933 ...	14	26	42	13	5	3 11 1	3 12 6	3 14 5	3 13 0	
Jan. to June, 1934 ...	26	34	29	8	3	3 6 2	3 7 6	3 11 0	3 8 10	
July to Dec., 1934 ...	30	40	21	7	2	3 2 6	3 3 3	3 7 5	3 4 8	
Jan. to June, 1935 ...	46	33	15	4	2	3 5 8	3 6 8	3 11 4	3 7 10	
July to Dec., 1935 ...	46	28	21	3	2	3 13 5	3 13 6	3 16 3	3 14 4	
Jan. to June, 1936 ...	45	30	20	4	1	3 16 2	3 15 11	3 17 9	3 16 6	
1936—July ...	33	45	18	2	2	3 17 5	3 18 4	3 19 2	3 18 4	
August ...	48	27	17	4	4	3 18 0	3 19 0	3 19 10	3 19 0	
September ...	35	40	17	3	5	3 17 0	3 18 9	3 19 10	3 18 7	
October ...	23	61	13	2	1	3 16 9	3 18 8	3 19 2	3 18 4	
November ...	30	45	21	3	1	3 17 2	3 19 4	4 0 0	3 19 0	
December ...	33	38	21	6	2	3 19 4	4 0 0	4 0 5	4 0 0	
1937—January ...	36	38	23	2	1	3 19 10	4 0 9	4 0 5	4 0 5	
February ...	22	58	15	3	2	4 1 2	4 1 5	4 0 10	4 1 2	
At 11th March...	...	...	...	...	...	4 1 0	4 1 8	4 0 6	4 1 2

* Where two rates of interest are shown in the legal instrument, the lower rate being consequent on payment within a specified period, this rate is adopted for the purposes of the above table.

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1933.	1934.	1935.	1936.	1937.	1933.	1934.†	1935.	1936.†	1937.
Thousand £.										
January ...	1,244	1,398	1,727	2,153	2,954	726	1,320	1,246	1,241	1,861
February ...	1,013	1,679	2,205	2,564	2,596	792	1,461	1,341	1,200	1,688
March ...	1,248	1,844	2,201	3,090	...	674	1,302	1,541	3,030	...
April ...	947	1,469	1,828	3,033	...	657	981	1,160	1,389	...
May ...	1,437	1,233	2,518	2,317	...	693	971	1,723	1,376	...
June ...	1,073	2,134	2,163	2,839	...	785	1,409	1,572	1,756	...
July ...	1,305	3,331	2,451	3,288	...	896	1,521	1,363	1,668	...
August ...	1,412	2,442	2,041	2,787	...	1,117	1,061	1,121	1,686	...
September ...	1,014	1,485	2,248	2,815	...	609	1,594	1,634	1,563	...
October ...	1,661	1,717	2,158	2,508	...	838	1,088	1,361	2,270	...
November ...	1,512	2,733	2,475	3,212	...	761	1,177	1,133	1,504	...
December ...	1,329	2,025	2,075	2,940	...	1,057	1,610	1,336	1,831	...
Year ...	15,195	23,490	26,090	33,546	...	9,603	15,488†	16,531	20,511†	...
Two months ended 28th February ...	2,257	3,077	3,932	4,717	5,550	1,518	2,781	2,587	2,441	3,549

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the two months ended 28th February, 1937, mortgages, exclusive of those providing collateral security, amounted to £2,856,000, as compared with £2,094,000 and £2,305,000 in the corresponding period of 1936 and 1935 respectively.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of February.			Two months ended 28th February.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1935 ...	404,197	407,413	97,660	748,097	541,456	200,270
1936 ...	293,076	312,086	104,945	696,558	500,593	203,675
1937 ...	271,978	279,918	130,086	435,988	471,399	271,655

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
	per cent.	per cent.	per cent.	per cent.
Census of 30th June, 1933	74·4	25·6	73·5	26·5
1935—January	83·3	16·7	81·1	18·9
February	84·2	15·8	81·9	18·1
1936—January	88·1	11·9	85·9	14·1
February	88·6	11·4	86·4	13·6
1937—January	92·1	7·9	90·8	9·2
February (Subject to revision) ...	93·0	7·0	91·5	8·5

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 614,000 in June, 1936, and 643,000 in February, 1937.

*Employment in Factories :—*The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	1936.	Middle of Month.	1932.	1933.	1934.	1935.	1936.	1937.
Hundreds.							Hundreds.						
July ...	324	361	392	454	495	551	January	344	382	413*	463	520	558
August ...	321	374	399	450*	497	552	February	349	398	425*	476	503*	...
September	325	384	408	456	504	551	March ...	354	401	440	487	512*	...
October ...	334	384	421	476	511	559	April ...	360	399	444	493	533	...
November	345	393	428	478	520	561	May ...	355	399	451	496	543	...
December	344	389	416	472	519	556	June ...	358	393	451	497	545	...

* Affected by an industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares Included in foregoing.
April, 1929 \$	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 \$	72·3	60·2	87·9	75·2	121·3	74·4	77·2
1936 Feb. ...	189·8	177·5	189·8	148·8	275·3	175·2	184·5
July ...	194·9	193·1	182·4	143·8	280·0	178·4	186·8
Aug. ...	195·3	196·2	175·8	148·0	278·4	178·0	186·2
Sept. ...	198·2	198·3	175·8	151·1	278·2	179·2	187·0
Oct. ...	202·3	199·7	179·1	150·2	285·9	182·0	190·5
Nov. ...	207·9	200·1	178·2	158·2	288·2	186·1	194·2
Dec. ...	204·6	200·6	175·1	157·8	284·6	184·5	191·6
1937 Jan. ...	210·1	202·4	179·6	166·2	285·0	188·7	197·5
Feb. ...	213·8	203·4	182·1	168·8	284·6	190·4	200·1

* Including 24 Miscellaneous Companies.
1929 and the lowest in September 1931.

§ The highest point of the index prior to the slump, was reached in April,

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4	114.5
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	111.7	115.4
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	110.8	
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	110.5	
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	109.9	
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	114.5	
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	111.7	
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	107.4	
September ...	100	108.5	97.9	93.6	96.9	98.6	101.2	109.9	113.4	
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	112.7	
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	115.9	
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	116.4	
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	108.0	112.1	

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1935* ...	128	92	142	165	153
1936* ...	168	120	142	165	156
1936—January ...	164	108	142	165	159
February ...	169	103	142	165	157
March ...	172	104	142	165	154
April ...	172	106	142	165	152
May ...	171	105	142	165	152
June ...	154	102	142	166	155
July ...	156	113	142	165	156
August ...	159	133	142	165	157
September ...	154	133	142	164	156
October ...	165	140	142	165	156
November ...	191	138	142	166	159
December ...	195	152	142	166	163
1937—January ...	212	146	142	168	165
February ...	202	144	142	169	164
At 16th Mar.	211	155	142	...	...

RATES OF EXCHANGE.

Parities in January, 1929=100 in all cases.

Average Rates of Exchange.†				
Australia on London.	London on New York.	London on Paris.	Australia on New York.	Australia on Paris.
100	...	...	...	...
102	100	100	102	102
106	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	99	167	124	208
125	98	150	122	186
125	98	166	122	207
125	97	166	121	207
125	98	166	122	207
125	98	166	123	206
125	98	165	122	205
125	97	163	121	201
125	97	164	121	204
125	97	163	121	203
125	97	162	120	202
125	99	118	124	147
125	100	118	124	147
125	99	118	124	147
125	99	118	124	147
125	100	117	124	146

* Average for year. † Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1936.											1937.	
	Sept.	Feb.	Mar.	Apr.	May	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Great Britain—Board of Trade (1930 = 100)...	84.2	91.7	91.7	91.9	91.9	92.6	93.6	95.2	96.1	97.6	98.3	100.8	102.9	103.9
United States—Irving Fisher (1926 = 100) ...	68.7	83.5	82.6	82.5	81.1	82.3	83.5	84.0	84.1	84.1	85.6	87.4	90.4	90.4*

Gold standard suspended by Great Britain 21st September, 1931.

* One week.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, Prices in Sterling).

Date.	Gold (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
	£ s. d.	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Average, 1927-29 ...	4 4 11	2 1.75	22 18 11	26 4 4	240 1 8	64 19 5
September, 1931 ...	4 11 3	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
1936.						
July ...	6 18 11	1 7.59	15 18 1	13 14 1	186 4 5	37 5 1
August ...	6 18 4	1 7.49	16 16 4	13 12 10	183 17 8	38 5 11
September ...	6 18 0	1 7.58	17 19 10	14 0 8	194 17 7	38 19 0
October ...	7 1 11	1 7.98	18 8 3	14 13 11	201 7 3	41 0 4
November ...	7 2 3	1 9.05	21 14 2	16 8 6	231 0 11	43 19 6
December ...	7 1 8	1 9.24	25 10 8	18 1 0	232 5 1	45 19 9
1937.						
January ...	7 1 8	1 8.73	27 4 3	21 4 4	229 9 10	51 10 10
February ...	7 2 1	1 8.08	28 6 6	25 4 5	233 19 8	59 5 6
March (1st to 16th) ...	7 2 5	1 8.63	33 17 10	33 10 7	274 17 1	72 14 4

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1936 and 1937, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits.	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1936.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
June ...	87	250	597	1,036	150	114.5	268
July ...	85	283	665	974	140	111.7	278
August ...	86	266	578	865	152	107.4	271
September ...	87	276	583	1,000	142	113.4	279
October ...	91	298	587	818	149	112.7	289
November ...	96	302	588	748	152	115.9	274
December ...	99	307	540	832	147	116.4	303
1937.							
January ...	101	262	561	658	146	114.5	317
February ...	101	...	545	571	...	115.4	269

(a) Thousands. (b) Ten thousands. (c) Hundred thousands.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th September, 1936, was 2,672,563 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

24th March, 1937.

Sydney: David Harold Paisley, Government Printer—1937.